



Legal/Foreclosure Specialist in Newark, NJ

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Randstad in Newark, NJ

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salary \$ 25.00 - \$ 28.00 per hour

The salary displayed is only an estimate; salary offers depend on an applicant's qualifications, skills, education and job experience, among other things.

job category	legal
location	Newark, NJ 07102
job type	temporary
openings	1
hours	33 - 40+ hours
education	high school diploma or equivalent
job reference	S_91919

description

Our Client, A large bank located in Newark, NJ, has immediate openings for Foreclosure File Reviewers. This is a year long project which offers full medical benefits and 401K!

A File Reviewer III will be responsible for, but not limited to, evaluating foreclosed loans during the File Review and/or Claim Review process, to determine if all required loss mitigation activities were handled and documented in accordance with the requirements of HAMP, proprietary modification or other programs' requirements (in effect at the time of the Foreclosure process), prior to making the final foreclosure determination. The File Reviewer III's primary focus is on those files or claims requiring a General or Limited C & G Determinant file review however may be assigned other Limited Determinant file/claim inventory as directed by the Team Lead.

Working hours: M-F 8-5

3-7 years experience required in the following;

- Review foreclosed loans, evaluate whether or not they were processed in accordance with HAMP, BAC Proprietary Modification or other applicable program guidelines and requirements
- Review and compile fully documented loan histories, imaged documents and information available from all sources to collectively determine if it validates the information used to make the foreclosure decision
- Complete Claim Review and perform Harm Evaluation according to Promontory/OCC definitions:
 - Determine if Borrower / Customer has a valid claim
 - Determine if there was financial injury
 - If there was financial injury, determine the amount
- Perform final determination of Harm

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